

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 14, 2024
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
8982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
press release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ACR press statement entitled: Alsons Records P585 Million Q2 Net Income, Marking a 22% Growth from Q1

Background/Description of the Disclosure

Please see attached Press Release (SEC Form 17-C)

Other Relevant Information

-

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila Philippines
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

August 14, 2024

via electronic mail

Securities & Exchange Commission

Attn.: Director Oliver O. Leonardo
Markets and Securities Regulations Department
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: Atty. Stefanie Ann B. Go, Officer-in-Charge
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Suzy Claire R. Selleza
Head-Issuer Compliance and Disclosure Department
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: **Alsons Records ₱585 Million Q2 Net Income, Marking a 22% Growth from Q1.**

Please see attached the SEC Form 17-C (Current Report) in compliance with the Securities Regulation Code, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Kindly acknowledge receipt hereof.

Very truly yours,



JONATHAN E. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 14, 2024
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. **ALSONS CONSOLIDATED RESOURCES, INC.**
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231
Address of principal office Postal Code

8. **(632) 8982-3000**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock ₱1.00 par value	6,291,500,000 shares

11. Indicate the item numbers reported herein: PR (Other Events)

Press Release / Materials Information-Transaction

ACR press statement attached entitled: Alsons Records ₱585 Million Q2 Net Income, Marking a 22% Growth from Q1

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer



JONATHAN F. JIMENEZ

Asst. Corporate Secretary & Compliance Officer
Signature and Title



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,
Alsons Consolidated Resources, Inc. psagun@alcantaragroup.com

Alsons Records ₱585 Million Q2 Net Income, Marking a 22% Growth from Q1

Alsons Consolidated Resources Inc. (ACR), a publicly listed company under the Alcantara Group, reported strong financial results for the second quarter of 2024, with a net income of ₱585 million, a 22% increase from the first quarter's ₱479 million. This brings the company's total income for the first half of the year to ₱1.06 billion. However, this is slightly lower than the ₱1.17 billion earned in the first half of 2023.

Net income attributable to the parent company improved to ₱362 million for the first half of 2024, up from ₱346 million in the same period last year. In the second quarter alone, the attributable earnings were ₱211 million, a 40% jump from the ₱151 million in Q1.

ACR's revenue for Q2 2024 surged by 64% to ₱3.26 billion, compared to ₱1.99 billion in Q1. The total revenue for the first half of 2024 was ₱5.25 billion, 14% lower than the same period in 2023.

The growth in Q2 was largely fueled by the heightened demand for electricity, driven by El Niño weather conditions. Additionally, the WESM market remains a significant contributor to this increase.

"We've made a solid recovery after the disruptions caused by the Mindanao earthquake last year, November 2023," said Philip Edward B. Sagun, ACR Deputy Chief Financial Officer. "Our outlook for the rest of the year is positive, bolstered by our new ASPA with NGCP and the opportunities presented by the RCOA Market in Mindanao."

ACR recently signed a deal with Holcim Philippines, whereby its RES company will supply 80% of the energy needs for Holcim's facilities in Davao and Misamis Oriental. ACR considers Holcim Philippines, a leader in innovative and sustainable building materials in the country, to be a strategic partner. This partnership highlights ACR's commitment to supporting businesses in achieving their development goals.

"We look forward to collaborating with other industry players, particularly in the Visayas region, where a power supply shortage is forecasted for next year. As an RES supplier, we are committed to providing tailored power supply options designed to reduce costs and support the operational and sustainability goals of our partners," Sagun added.

ACR currently has an aggregate capacity of 468 Megawatts, serving more than eight million people in the Mindanao region. Committed to diversifying its power portfolio, ACR is set to commence commercial operations of its 14.5-megawatt Siguil Hydro Power Project in Sarangani this year. Additionally, the company is developing two other renewable energy projects in the Visayas and Mindanao: the 42-MW Bago Hydro Power Project in Negros Occidental and the 37.8-MW Siayan Hydro & Solar Power Project in Zamboanga.

-end-

Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.